

The Contradictions of Capital in the Twenty-First Century

The Piketty Opportunity

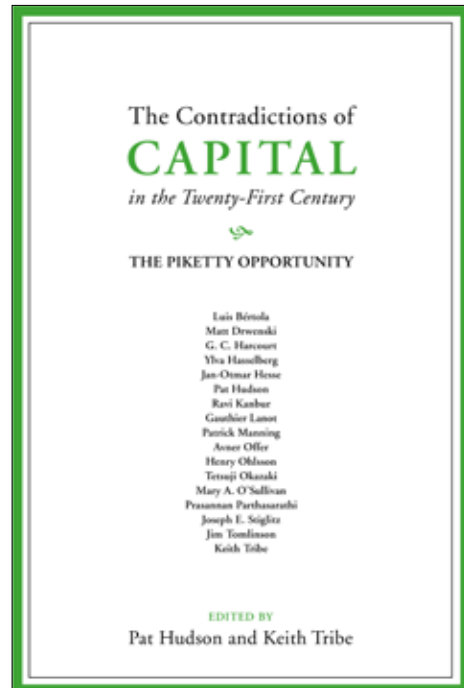
Edited by PAT HUDSON and KEITH TRIBE

This volume of essays builds upon renewed interest in the long-run global development of wealth and inequality stimulated by the publication of Thomas Piketty's *Capital in the Twenty-First Century*. It brings together an international team of leading economic historians and economists to provide an overview of global developments in the theory and reality of inequality, and its salience in the modern world order.

The contributors take stock of the key concepts involved in contemporary debates – capital, wealth and income distribution, economic development, private and collective assets, financialization – and evaluate the evidence for both common and contrasting historical trends in national statistical data sources. To the developed economies on which Piketty drew are added contributions covering Latin America, Africa, India and Japan, providing a global perspective on a global phenomenon.

The book seeks to provide readers with a deeper awareness and understanding of the significance of inequality in economic development, the varying pace and nature of economic change around the world, and the manner in which this process of change affects the distribution of incomes and wealth in diverse economies. The collection marks an important step in the process of developing Piketty's analytical framework and empirical material, overcoming some of their limitations and helping to cement a lasting place for inequality in the future agenda of economics and economic history.

PAT HUDSON is Emeritus Professor of Economic History at Cardiff University. **KEITH TRIBE** is a translator and independent scholar.



"This splendid book validates Piketty's *Capital* precisely through its lucid, comprehensive and in places devastating critique of his capital theory and empirical methods. It is a landmark, a model of scholarly engagement at the highest level."

– JAMES K. GALBRAITH, University of Texas at Austin

"This excellent volume effectively exploits and builds on 'the Piketty opportunity' to provide a plethora of new insights and important alternative policy proposals."

– SIMON SZRETER, University of Cambridge

"This clear and rigorous book assembles leading specialists in the field to propose a global analysis of inequality. In remarkably illuminating fashion, it evokes the tragedy of inequalities in the dynamic of capitalist systems in the long term."

– PHILIPPE MINARD, Ecole des Hautes Etudes en Sciences Sociales, Paris

£19.99 / \$30.00 Paperback 978-1-911116-11-0
£65.00 / \$95.00 Hardcover 978-1-911116-10-3
ebook available
2016 | 312 pages | 234 x 156 mm